



Investment Banking

February 16, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Public Announcement to the Public Shareholders of Kwaliti Wall's (India) Limited ("Target Company") with respect to the proposed open offer ("Offer" / "Open Offer") for acquisition of up to 61,08,93,729 fully paid-up equity shares of face value of INR 1/- (Indian Rupee One only) each representing 26.00% of the Voting Share Capital from the Public Shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 61,08,93,729 fully paid-up equity shares of face value of INR 1 (Indian Rupee One only) each ("**Equity Shares**") representing 26.00% of the Voting Share Capital of Target Company from the Public Shareholders of the Target Company by The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. ("**Acquirer**") together with Magnum ICC Finance B.V. ("**PAC 1**") and The Magnum Ice Cream Company N.V. ("**PAC 2**") (PAC 1 and PAC 2, collectively "**PACs**"), in their capacity as the persons acting in concert with the Acquirer.

The Open Offer is being made to the Public Shareholders in accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended ("**SEBI (SAST) Regulations**") pursuant to substantial acquisition of shares, voting rights, and control over the Target Company in accordance with and subject to the terms of the share purchase agreement ("**SPA**") entered between the Acquirer, PAC 2 and the Unilever PLC, Unilever Group Limited, Unilever Overseas Holdings AG, Unilever UK&CN Holdings Limited, Unilever South India Estates Limited, Unilever Assam Estates Limited and Unilever Overseas Holdings B.V. (collectively, "**Sellers**") on June 25, 2025.

Accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the public announcement dated February 16, 2026 in relation to the Open Offer ("**Public Announcement**").

We request you to kindly disseminate the Public Announcement on your website.

All capitalized terms used but not defined here shall have the meanings ascribed to the same in the Public Announcement.

Yours Sincerely,

For Kotak Mahindra Capital Company Limited

Amit Joshi
Encl.: As above

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

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